



CITY OF LODI

PUBLIC WORKS DEPARTMENT

COUNCIL COMMUNICATION

TO: City Council

FROM: City Manager

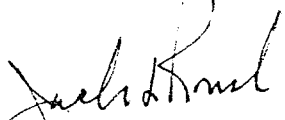
MEETING DATE: December 21, 1988

AGENDA TITLE: Approve Development Agreement Addendum for 1211 East Vine Street, Including a Special Allocation for \$1,200 to Cover Unbudgeted Funds Required, and Authorize the City Manager and City Clerk to Execute the Addendum

RECOMMENDED ACTION: That the City Council approve the Development Agreement Addendum for 1211 East Vine Street, including a special allocation for \$1,200 to cover unbudgeted funds required, and authorize the City Manager and City Clerk to execute the agreement addendum on behalf of the City.

BACKGROUND INFORMATION: MCP Investments has signed an agreement with the City for the development of the property at 1211 East Vine Street. This Development Agreement Addendum covers the installation of a 30" storm drain line in Vine Street, which is the City's responsibility. It is in the City's best interest to have the developer's contractor complete this work at the time the development improvements are installed.

The total amount of the addendum is \$22,200; 521,000 was budgeted for this project in the 1988/89 Capital Improvement Program. The \$1,200 special allocation is to cover the difference between the budgeted amount and the actual work. These dollars will come from the 123 Master Drain Fund.


Jack L. Ronsko
Public Works Director

JLR/SB/jmr

APPROVED:


THOMAS A. PETERSON, City Manager

FILE NO.

CAD/AGMT/TXTW.01J

December 13, 1988